Short-Term Financial Management
FINC 436-40

Spring 2010
Time: 6:00 – 9:50pm Wed
Prerequisites: FINC 335


Web Access: Blackboard and the web will frequently be used to gather and
communicate information about the class, assignments, examinations
and other pertinent topics. You must be able to access the web and
know how to use Blackboard.

Calculators: Calculators are required and will be used during class, on homework
assignments and during exams. A financial calculator is required.
Suggested models are the HP-10B, the TI-BA-II Plus Pro, the TI-BA-II
Plus, and the TI-83. Lack of an adequate calculator is not an acceptable
reason for being unable to do homework and exam problems. Calculators
cannot be shared during exams.

Course Overview:
Cases, problem sets, spreadsheets (Excel) and other analytical methods
will be applied to issues and problems in cash forecasting and budgeting,
receivables analysis, cash collection and disbursement systems, short term
financial planning and inventory management.

Course Objectives:
Upon completion of this course, students should be able to:
a) Develop the appropriate cash flows and analyze short-term
financial problems.
b) Appreciate the importance of working capital investments necessary to
operate a business.
c) Develop simple cash collection and cash disbursement systems.
d) Forecast cash needs on a weekly, monthly and annual basis.
e) Understand the relationship between credit policy and accounts
receivable.
f) Understand the need for inventory management as well as how to
manage inventories.
g) Think critically and analytically to arrive at appropriate policy decisions
regarding short-term financial decisions.

Attendance: Students are responsible for all material presented in class regardless of
whether or not the material is in the book (ie. if you miss a lecture on
material not in the book, you should obtain the notes form your classmates.) Any changes in the schedule or coverage will be announced in class and/or on the course site on Blackboard. Turn off all cell phones before coming to class.

Exams: Both a midterm exam and a comprehensive final exam will be given. Turn off all cell phones and remove all baseball caps during exams. A ringing cell phone or cell phone use during an exam will result in a grade of zero for that exam. All exams must be taken as scheduled. If a scheduling problem arises, contact me or my voicemail before the scheduled date. If you miss an exam without contacting me ahead of time, no make-up exam will be given and your grade will be zero.

Homework: Graded, individually prepared assignments will be required throughout the quarter. Homework is considered late after the class date on which it is due.

Assignments require the use of Excel and Word. Each student is required to prepare his or her assignment and hand in original work. Copied spreadsheets and assignments will result in a grade of zero for all parties involved.

Grade Determination:
The overall grade will be determined as follows.

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
<th>Minimum Percentage Needed</th>
<th>Grade</th>
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</thead>
<tbody>
<tr>
<td>Midterm Exam</td>
<td>100 pts.</td>
<td>93%</td>
<td>4.0</td>
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<tr>
<td>Final Exam</td>
<td>100 pts.</td>
<td>90%</td>
<td>3.7</td>
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<tr>
<td>Cases, Homework and Class</td>
<td>150 pts.</td>
<td>87%</td>
<td>3.3</td>
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<tr>
<td>Participation</td>
<td></td>
<td>83%</td>
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<tr>
<td>Total Percent</td>
<td>350 pts.</td>
<td>80%</td>
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<td>77%</td>
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<td>73%</td>
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<td>70%</td>
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<td>60%</td>
<td>0.7</td>
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<td>Below 60%</td>
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Academic Integrity: Students enrolled in this class are expected to adhere to the EWU Student Academic Policy as stated at the following URL:

http://www.ewu.edu/StudentLife/StudentAffairs/AcIntgPol.htm

Students are responsible for reading the assigned material prior to the class in which it is discussed. Please read the assignments carefully and come to class prepared to ask questions, discuss the material and apply it to solving problems.