Under almost any circumstances, the process of finding employment is about as much fun as shoveling out a metal horse trailer on a 100° day. However, having the right labor market information goes a long way towards easing the pain. For those planning to stay in the state, Washington State’s Employment Security Department (ESD) has an excellent website that tracks labor market data and trends. The website, called “Workforce Explorer,” can be accessed at http://www.workforceexplorer.com. More specifically though, I recommend that MBAs take some time to explore the job opportunities in health services and credit unions.

Recently, the Workforce Explorer website listed the ten fastest growing jobs in the state from 2002 to 2004; eight of the ten were in the health services sector. Although these eight jobs are not MBA type jobs (e.g., nursing), this highlights how the health services sector is going to be a major source of future job growth. This is certainly going to be the case for urban areas around Spokane, Seattle, and Portland. Keep in mind, with tighter controls on insurance reimbursements: hospitals, clinics, and other related providers are having to be increasingly cost-conscious and generally more sophisticated in their financial management. This opens the doors for MBAs trained in finance and accounting, especially cash flow management, budgeting, and cost accounting. In addition, as the competition for existing health care dollars increases, the demand for highly trained marketing managers will also increase.

For those more inclined towards the traditional financial sector, it is worth pointing out that credit unions (CU) are quite often overlooked by MBAs. In part, this is because CUs lack the sexy prestige of the major financial holding companies. However, CUs are increasingly favored by consumers because of low fees, lower than average interest rates, and increasingly diverse product offerings. This is highlighted by the fact that, to date, there are 149 CUs in Washington, 48 in Idaho, 101 in Oregon, and 72 in Montana. Since many CUs are relatively small, the potential for a broad work experience is much greater than in a larger institution where jobs are often highly specialized.

As a final note, I think it’s important to comment on post-MBA continuing education. Specific to money management careers, firms focused on investment banking and portfolio management are increasingly requiring that employees obtain the Chartered Financial Analyst (CFA) certification before they are allowed to move into more lucrative jobs. This CFA entails taking a series of three exams covering a broad array of financial topics. Make no mistake, these are tough exams. Interested students should go to the website http://www.aimr.org/ to check out the requirements. That being said, generally, any kind of continuing education or career related certifications need to be researched and considered. Remember, for many occupations, you are competing in a global labor market and you need to show that you are current in your field beyond the increasingly common MBA degree.

Grant D. Forsyth, Ph.D.
Department of Economics

Commencement to be held in Spokane

Eastern Washington University has decided to hold separate commencement ceremonies for undergraduates and graduates on Saturday, June 12, 2004. The ceremonies will be held at the Spokane Arena due to construction at Woodward Stadium. If you have completed your degree requirements in the past year, or filed for graduation by the appropriate date, you may participate.

The ceremony for graduate students will begin at 2:00 p.m. and last until approximately 3:45 p.m. Graduates are asked to line up at 1:30 p.m. in the lower level of the arena. Guests may begin taking their seats at 1:00 p.m. and tickets are not required.

Costs for the gown, cap, tassel, and hood are $50.80 and parking will be $4 at the arena. Additional information may be found on the EWU website. (www.ewu.edu)
Summer and Spring MBA Graduates

Joel Luc Raveloharimisy

As I reflect upon my journey toward obtaining an MBA, attending Eastern Washington University was a rewarding experience. I believe the training gave me the tools to be an effective leader and manager. It will help me compete and succeed in business. The degree gives me a credible platform of opportunity.

I also want to take this opportunity to give credit to those who have been influential to my accomplishments. My parents taught me the value of education and influenced me to reach higher goals. My siblings believed in my ability to succeed. My host family supported me unconditionally and treated me more like a son. My fellow students encouraged me. My mentors and advisor at EWU guided me. The staff and faculty assisted me in my educational endeavors, and my Heavenly Father blessed me abundantly. For all these dedicated people, I am deeply grateful and without them, I could not have succeeded.

Strider Denison

“Where did the time go?! In the past year, I have fostered and rekindled numerous friendships with classmates, faculty, and staff. I would like to extend special thanks to all my professors; your knowledge, experiences, and advice I will use everyday of my professional life. Of course, thanks to Cy for her patience, understanding and hard work in making my M.B.A. dreams a reality. Thanks to all of my classmates for your experience, insight and most of all for the laughs; we will always be our biggest fans known as the groupies. I am confident in the fact that I will be able to reenter the work place with a transformed energy and knowledge. I am proud to have an M.B.A. from E.W.U. and am excited to earn my way to the TOP…. C.E.O.! I will truly miss everyone, Thanks for the memories. Woo Woo E—W—U!”

Jason D. Suk

William Butler Yeats once said, “Education is not the filling of a pail, but the lighting of a fire.” To the professors of Eastern Washington University’s M.B.A. program, thank you for adding the fuel. And to my fellow graduates, I wish you all the best in your future endeavors. It has been a pleasure working with each of you and I hope our paths will cross again soon.

Chi-Hsien Lai (Alex) ---- Taiwan

I have finally finished the MBA program. After taking all of the classes, I realize that this program not only helped me to gain valuable business knowledge, but it also improved my communication skills. After I go back to Taiwan, I will utilize these skills to start my new career. I strongly believe these skills will make me more competitive in the business world. I would like to say thank you to the faculty members and my classmates who are always enthusiastic to help me. With their assistance, I have been able to learn much and gain many skills. I am proud to be an Eastern Washington University graduate, and I will not forget my student life at EWU. I wish the best of luck to all of you.

The faculty, students, and administration offer our sincere congratulations to all of the MBA students graduating this spring and summer quarter: Kirsten Anderson, Rich Black, Scott Byre, Collin Cakarnis, Strider Denison, Christine Doe, Brandon Hunt, Kazu Ikeda, Eric Johnson, Chi-Hsien (Alex) Lai, Matthew Miller, John Mize, David Peterson, Joel Luc Raveloharimisy, Dennis Reed, Jason Suk, Curtis Tempelin, Jim Vercruyssen, Jeffery Weaver.

Summer Quarter Information

- Registration is open April 26 – June 22.
- Tuition is based on the number of credits and the course level
  - $114 per credit for 300 & 400 level courses
  - $180 per credit for 500 & 600 level courses
- Residency – Tuition rates are the same for both Washington residents and nonresidents.
- 4 Credit courses are 8 weeks long and 2 credit courses are 4 weeks long.
- 8-week sessions begin on June 21 and end on August 13.
  - 1st 4 week session begins on June 21st and ends on July 16th
  - 2nd 4 week session begins on July 19th and ends on August 13th
- Tuition Due Dates: For 8 week courses tuition must be paid in full on or before June 21. For 4 week courses tuition must be paid by the first day of class.
- Tuition waiver programs are not available for summer session.
- To take a summer MBA course you must be formally admitted to the MBA program or another EWU masters program prior to enrolling in 500-600 level business administration classes. Any prerequisites must also be satisfied. These are listed in the current Graduate Catalog.
- The $36.24 student health clinic fee is optional during the summer
As we head into summer we start our transition into the new MBA Program under the upcoming 2004/2005 catalog. The new program represents a dramatic change from the past. The new core encompasses Corporate Finance, Marketing, Accounting, IT, Leadership and Ethics and International Business.

Students have until the 10th day of Summer Quarter 2004 to qualify under the current 2003/2004 (and earlier) Graduate Catalog, if so desired. This means that all entry requirements will have been met, including Pre-MBA courses and the GMAT. Students who complete their requirements after that date will enter under the new 2004/2005 catalog.

Students who are finishing under the 2003/2004 (or earlier) catalogs will be able to complete the “old” core although there may be some substitutions. They may also take the new core classes as electives. Core classes that will continue are BADM500, BADM520, BADM541 and BADM590. Classes that will be substitutes under the new program are BADM560 for BADM510, and BADM550 for BADM551. BADM561 will be offered one last time this Summer Quarter. A number of options are available as future core substitutes for this class. Please see the enclosed table to make all of this easier to follow.

In the new program, core offerings have increased from 25 credits to 33. Both programs will remain at a minimum of 49 credit hours. However, a student may choose to extend his or her studies up to 61 credits if desired. Over the next two years BADM500 and BADM590 will be offered in the Fall and Spring as in the past. BADM520, BADM530, BADM560 and BADM580 will be offered in Fall and Spring of 2004/2005 and rotate to Winter in 2005/2006. BADM540, BADM550, and BADM570 will be offered in Winter of 2004/2005 and rotate to Fall and Spring during the 2005/2006 academic year.

Congratulations are in order for all of the students who have graduated this past year. We are extremely proud of what you have accomplished and we wish you well in the many great things you will do in the future.

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**The Improved MBA Program !!**

**Fall 2004 MBA Classes**

<table>
<thead>
<tr>
<th>Class</th>
<th>Title</th>
<th>Days</th>
<th>Instructor</th>
<th>Cr.</th>
<th>Times</th>
<th>Dates</th>
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<tr>
<td>Pre-MBA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MKTG 310</td>
<td>Principles of Marketing</td>
<td>M</td>
<td></td>
<td>4</td>
<td>6-9:30</td>
<td>9/27-12/10</td>
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<tr>
<td>ACCT 308-41</td>
<td>Legal Environment of Business ??</td>
<td>W</td>
<td>Wainwright</td>
<td>4</td>
<td>6-9:40</td>
<td>9/22-12/10</td>
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<td>MBA</td>
<td></td>
<td></td>
<td></td>
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<td>BADM 500.40</td>
<td>The MBA experience</td>
<td>M,T</td>
<td>Stephens</td>
<td>1</td>
<td>5-10:00</td>
<td>9/20 &amp; 21</td>
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<td>BADM 530.40</td>
<td>Corporate Finance</td>
<td>T</td>
<td>Kiefer</td>
<td>4</td>
<td>6-9:30</td>
<td>9/28-12/10</td>
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<tr>
<td>BADM 520.40</td>
<td>Advanced Data Modeling</td>
<td>W</td>
<td>Birch</td>
<td>4</td>
<td>6-9:30</td>
<td>9/29-12/10</td>
</tr>
<tr>
<td>BADM 539.88</td>
<td>Governmental Accounting</td>
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<td>Stephens</td>
<td>2</td>
<td>6-9:30</td>
<td>9/22-10/27</td>
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<td>BADM 539.89</td>
<td>Non-Profit Accounting</td>
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<td>Stephens</td>
<td>2</td>
<td>6-9:30</td>
<td>11/3-12/8</td>
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<tr>
<td>BADM 539.90</td>
<td>Capital Finance &amp; Bonds</td>
<td>F,S</td>
<td>Novak</td>
<td>2</td>
<td>6-9:30 &amp; 9-5</td>
<td>10/22,10/23, &amp; 1/18</td>
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<td>BADM 560.40</td>
<td>Decision Making &amp; Accounting Info.</td>
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<td>6-9:30</td>
<td>9/27-12/10</td>
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<td>BADM 580.40</td>
<td>Comparative Business Environments</td>
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<td>6-9:30</td>
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<td>BADM 590.40</td>
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<td>M</td>
<td>Nemetz-Mills</td>
<td>4</td>
<td>6-9:30</td>
<td>9/27-12/10</td>
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</tbody>
</table>
MBA Classes for Summer Quarter 2004

BADM 539-40 Activity Based Costing: (2 cr.) -- Dr. Joe Dowd (Wednesday 6-8:20)
Provides students with an intuitive understanding of how traditional overhead allocation methods lead to distorted costs and how Activity-Based Costing systems overcome many of the problems inherent in traditional overhead allocation mechanisms.

BADM 539-88 Entrepreneurship: The Beginning (4 cr.) – Dr. Robert Schwartz (Tue. 5:30-10)
Covers the life and times of the studied entrepreneurs, but also allows the student to assess their personal interests in entrepreneurship. The student will be expected to develop a biosketch of their chosen entrepreneur and share that information with the class. This course will be taught each summer as a prelude to the “cohort” group of student MBA entrepreneurs or as an elective for the MBA students pursuing an entrepreneurship focus. Open to all EWU graduate students. (Crosslisted PLAN 596, PADM 539)

BADM 539-89 Capital Budgeting (4 cr.) Professor Dean Kiefer (Thru. 5:30 -10)
Principles and analytical techniques of capital budgeting are applied to project evaluations using problems and short cases. Topics include cash flow development, decision making under certainty and uncertainty, analysis and ranking techniques, cost of capital estimation, abandonment decisions, leasing alternatives, and the role of capital budgeting in the strategic decision-making process of the firm.

BADM 539-90 Economic Development Project (4cr.) — Dr. Robert Schwartz (Sat. 8:30 a.m.-12 p.m.)
This course is a 15 hour a week internship experience for students either in the community or in a firm, learning about special problems and coming to strategic conclusions about to their solutions. Planning and public administration students will work in public entities and business students will work inside entrepreneurial firms. The work product for the class will consist of an agreed upon project between student and client; the various work activities and a report on same; and a final report on outcomes.

BADM 539-91 Nonparametrics (4cr.) Dr. Elizabeth Murff (Mon. 5:30-10)
Although normality is assumed by many statistical procedures, small samples from unusual distributions do occur. Ranking is often seen in business, yet it is incompatible with the assumption of normality. Nonparametrics are statistical methods that assume no particular distribution. This course examines when and how to apply these methods in practice.

BADM 539-92 Public Sector Grants Writing & Admin. (4 cr.) Dr. Robert Zinke (F,S 6-10, 9-5)
Examination of the development of public sector grant programs and the distribution and fiscal management of money transfers. Topics include project development, grant applications, program planning and implementation, and public policies for the improvement of intergovernmental operations. (Crosslisted PADM 525-92)

BADM 539-93 Critical & Creative Analy. in Business Issues (4cr.) Dr. Terry Novak (Mon. 5:30-12 p.m.)
Covers the use of critical and creative thinking skills in the business environment. Focus on the application of these skills to complex business issues. Applying these skills will help managers deal with business issues which have no clear answers. The skill set of critical and creative thinking includes qualitative and quantitative tools. Focus on the application of qualitative critical and creative tools to actual business situations.

BADM 596-40 Essentials of Accounting (4cr) Dr. Joe Dowd (Tue: 7:30-9:55, Thur: 5-7:25)
Students will demonstrate an understanding of basic financial, managerial and cost accounting terminology, concepts and principles; demonstrate an understanding of the accounting cycle, fundamental business transactions, and how these transactions are recorded and reflected in financial statements; and be able to apply accounting knowledge and perform fundamental managerial accounting analyses. Students will also demonstrate an understanding of the fundamental issues affecting costing system accuracy and the fundamentals of budgeting, performance measurement and responsibility accounting.